

SCANDINAVIAN VILLAGE ASSOCIATION

MINUTES OF THE THIRTY SECOND ANNUAL GENERAL MEETING OF THE SCANDINAVIAN VILLAGE ASSOCIATION

HELD IN THE NEW AVIEMORE PRIMARY SCHOOL AND COMMUNITY CENTRE ON SATURDAY 10 NOVEMBER 2012

Present: Brian Moar (Chairman), John Falconer, Joe Doyle, John McKie, Eddie Monks, Moira Pollock.

The Chairman extended a warm welcome to all members and said that it was gratifying that there was a good attendance of owners. Mr Moar then commented about the suitability of the new venue for the AGM and the following EGM. The recently completed school and community centre was an ideal building for the needs of the general meetings of SVA. The auditorium gave ample seating for those attending and the car parking was more than sufficient. The catering for the refreshments was now taken in-house by the office staff.

1. Apologies for Absence: The Chairman advised that he had received 14 apologies for absence. All had expressed their disappointment that they were unable to attend and no adverse comments had been received regarding the running of the Village.

2. Chairman's Remarks:

The Chairman started the meeting with a few housekeeping notifications.

- a) Evacuation procedures in case of fire,
- b) Arrangements for those staying over at Scandinavian Village.

The Chairman then made comment about the awards that had been gained by the Village in the past year. RCI, Tripadvisor, VisitScotland and Green Tourism had all endorsed the improvements within the Village.

Mr John McKie and Mr Brian Moar were due to retire from the Committee, but as there had been no other nominations for the Committee, and they were willing to stand for a further term, they have been re-elected to the Scandinavian Village Association Committee.

The Chairman had put forward a motion at the 2011 AGM that the Minutes should not show the member's Name and Unit number when questions/comments were made. This structure would be retained during the present meeting.

3. Consideration and Approval of Minutes of the Annual General Meeting held on Saturday 12 November 2011: The Chairman stated that the Minutes had been issued prior to the Meeting and that he had received no queries. Therefore the Minutes would be voted upon by the Members. (Resolution 1)

4. Consideration and Approval of Minutes of the Extra-ordinary General Meeting held on Saturday 12 November 2011: The Chairman stated that the Minutes had been issued prior to the Meeting and that he had received no queries. Therefore the Minutes would be voted upon by the Members. (Resolution2)

5. Consideration and Approval of the Accounts of Scandinavian Village Association for the year ended 31 December 2011: The Chairman advised that Accounts had been issued to members in Spring 2012 and that no issues had been raised by the members. Approval would be put to the vote under Item 5 of the Agenda. (Resolution 3)

6. Voting on Resolutions 1,2 and 3: The Voting papers were collected by the village staff for counting and the results would be announced later in the Meeting.

7. To receive the Audited accounts of Scandinavian Village Limited for the year ended 31 December 2011: The Chairman advised that the Audited Accounts had been issued to members for information purposes only. However he invited questions from the floor of the Meeting. There were no questions.

Report on TATOC: Mr Monks gave a brief account of his visit to the TATOC Conference in which he reported that, in his view, as TATOC was funded by the Developers, Exchange Companies, and other major players in the Timeshare Industry, the Annual Conference was geared to their requirements and was of little benefit to private members or individual timeshare clubs. He therefore did not feel that Scandinavian Village Association had anything to gain from continuing to be a member of TATOC and he had recommended to the SVA Committee that it should terminate its membership and should no longer attend the Annual Conference. He further explained that individual timeshare owners could become members of TATOC without the need to pay an annual fee.

8. Any Other Competent Business: The Chairman asked if there were any questions that had not already been covered.

A question was asked about depositing weeks.

The Chairman stated that this would be covered in the Administration Directors report at the EGM to follow.

9. Announcement of Results of Voting on Resolutions 1 and 2 and 3: The Chairman announced the results of the voting, which were as follows:-

		FOR (including Proxy Votes)	AGAINST	ABSTENTIONS
Resolution 1:	To approve the Minutes of the AGM held on 12 November 2011	402	0	6
Resolution 2:	To approve Minutes of EGM held on 12 November 2011.	402	0	6
Resolution 3:	To approve the Accounts of Scandinavian Village Association for the year ended 31 December 2011.	403	0	5

As there were no further questions, the Chairman formally closed the AGM and announced that the EGM was now in session.